

Burning Tree Homeowners Association
Profit & Loss Budget vs. Actual
 January through August 2010

	<u>Jan - Aug 10</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Dues \$ 576/HH	57,458.24	58,072.00	-613.76	98.94%
Interest Income	13.55	1,000.00	-986.45	1.36%
Lottery	5,250.00	5,000.00	250.00	105.0%
Transfer Fees & Other Income	142.00			
Total Income	<u>62,863.79</u>	<u>64,072.00</u>	<u>-1,208.21</u>	<u>98.11%</u>
Expense				
Miscellaneous	901.36	3,000.00	-2,098.64	30.05%
Parks	13,596.09	34,500.00	-20,903.91	39.41%
Pool	18,108.75	21,650.00	-3,541.25	83.64%
Social Events	1,331.96	3,000.00	-1,668.04	44.4%
Tennis	0.00	500.00	-500.00	0.0%
Transfers-Operating	10,000.00	10,000.00	0.00	100.0%
Total Expense	<u>43,938.16</u>	<u>72,650.00</u>	<u>-28,711.84</u>	<u>60.48%</u>
Net Ordinary Income	18,925.63	-8,578.00	27,503.63	-220.63%
Other Income/Expense				
Other Income				
Capital Reserve Dues	12,000.00	12,200.00	-200.00	98.36%
Transfers-Capital Improvements	10,000.00	10,000.00	0.00	100.0%
Total Other Income	<u>22,000.00</u>	<u>22,200.00</u>	<u>-200.00</u>	<u>99.1%</u>
Net Other Income	<u>22,000.00</u>	<u>22,200.00</u>	<u>-200.00</u>	<u>99.1%</u>
Net Income	<u><u>40,925.63</u></u>	<u><u>13,622.00</u></u>	<u><u>27,303.63</u></u>	<u><u>300.44%</u></u>
 Cash in Bank 08/31/10	 \$76,758			