

## Burning Tree Homeowners Association 2021 Budget

| Burning Tree Homeowners Assoc. |                    |                                   | Budget for 2021    |   |
|--------------------------------|--------------------|-----------------------------------|--------------------|---|
|                                | <u>2020 Budget</u> | <u>Actual (thru<br/>12/31/20)</u> | <u>2021 Budget</u> |   |
| Ordinary Income/Expense        |                    |                                   |                    |   |
| Income - Dues \$ 676.00        | 77,348.00          | 77,348.00                         | 77,348.00          | 122 homes @ \$ 634.00 per home                    |
| Interest income                |                    |                                   |                    |   |
| Lottery                        | 2,000.00           | 1,000.00                          | 1,000.00           | Less received                                     |
| Transfer Fees & other income   | 4,000.00           | 4,105.00                          | 10,000.00          | based on \$ 2,500.00 transfer fee                 |
| <b>Total Income</b>            | <b>83,348.00</b>   | <b>82,453.00</b>                  | <b>88,348.00</b>   |   |
| Expenses                       |                    |                                   |                    |   |
| Administration                 | 4,000.00           | 632.46                            | 4,000.00           |   |
| Miscellaneous                  | 0.00               | 385.06                            | 0.00               |   |
| Parks                          | 33,000.00          | 37,692.68                         | 34,000.00          | Per Hanna   |
| Pool                           | 34,000.00          | 32,578.95                         | 40,000.00          | Per Amanda  |
| Social Events                  | 3,100.00           | 561.26                            | 3,100.00           |   |
| Tennis                         | 2,000.00           | 1,094.74                          | 2,000.00           |   |
| <b>Total Expense</b>           | <b>76,100.00</b>   | <b>72,945.15</b>                  | <b>83,100.00</b>   |   |
| <b>Net Operating Income</b>    | <b>7,248.00</b>    | <b>9,507.85</b>                   | <b>5,248.00</b>    |   |
| Other Income                   |                    |                                   |                    |   |
| Capital Reserve Dues           | 20,252.00          | 20,252.00                         | 20,252.00          | Capital Reserve assesment \$ 166.00 per 122 homes |
|                                | 20,252.00          | 20,252.00                         | 20,252.00          |   |
| Capital Improvements           | 50,000.00          | 24,724.21                         | 66,000.00          | Pool, approx. with contingent                     |
|                                | 50,000.00          | 24,724.21                         | 66,000.00          |   |
| <b>Net Other Income</b>        | <b>-29,748.00</b>  | <b>-4,472.21</b>                  | <b>-45,748.00</b>  |   |
| <b>Net Income</b>              | <b>-22,500.00</b>  | <b>5,035.64</b>                   | <b>-40,500.00</b>  |   |
| Beginning Cash 1/1/21          | 92,269.53          |                                   | 92,269.53          |   |
| Estimated Cash 12/31/21        | 51,769.53          |                                   | -40,500.00         |   |
|                                |                    |                                   | 51,769.53          |   |
| <b>Actual Cash 12/31/20</b>    | <b>92,269.53</b>   |                                   |                    |   |