

Burning Tree Homeowners Association
Profit & Loss Budget vs. Actual
 January through December 2014

	<u>Jan - Dec 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Dues \$ 676/HH	70,272.00	70,272.00	0.00	100.0%
Interest Income	3.66	25.00	-21.34	14.64%
Lottery	5,250.00	5,250.00	0.00	100.0%
Transfer Fees & Other Income	645.00	150.00	495.00	430.0%
Total Income	<u>76,170.66</u>	<u>75,697.00</u>	<u>473.66</u>	<u>100.63%</u>
Expense				
Miscellaneous	565.14	2,060.00	-1,494.86	27.43%
Parks	33,156.86	33,910.00	-753.14	97.78%
Pool	33,382.69	32,000.00	1,382.69	104.32%
Social Events	4,093.70	3,090.00	1,003.70	132.48%
Tennis	375.00	515.00	-140.00	72.82%
Total Expense	<u>71,573.39</u>	<u>71,575.00</u>	<u>-1.61</u>	<u>100.0%</u>
Net Ordinary Income	4,597.27	4,122.00	475.27	111.53%
Other Income/Expense				
Other Income				
Capital Reserve Dues	12,200.00	12,200.00	0.00	100.0%
Total Other Income	<u>12,200.00</u>	<u>12,200.00</u>	<u>0.00</u>	<u>100.0%</u>
Other Expense				
Capital Improvements	39,000.00	32,000.00	7,000.00	121.88%
Total Other Expense	<u>39,000.00</u>	<u>32,000.00</u>	<u>7,000.00</u>	<u>121.88%</u>
Net Other Income	<u>-26,800.00</u>	<u>-19,800.00</u>	<u>-7,000.00</u>	<u>135.35%</u>
Net Income	<u><u>-22,202.73</u></u>	<u><u>-15,678.00</u></u>	<u><u>-6,524.73</u></u>	<u><u>141.62%</u></u>
Cash in Bank 12/31/14	\$41,502.17			