

Burning Tree Homeowners Association
Profit & Loss Budget vs. Actual
January 2016

| | <u>Jan 16</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---|-------------------------------|--------------------------|-------------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Dues \$ 676/HH | 5,184.00 | 70,272.00 | -65,088.00 | 7.38% |
| Interest Income | 9.96 | 5.00 | 4.96 | 199.2% |
| Lottery | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Transfer Fees & Other Income | 0.00 | 150.00 | -150.00 | 0.0% |
| Total Income | <u>5,193.96</u> | <u>72,427.00</u> | <u>-67,233.04</u> | <u>7.17%</u> |
| Expense | | | | |
| Miscellaneous | 16.95 | 1,500.00 | -1,483.05 | 1.13% |
| Parks | 26.96 | 34,000.00 | -33,973.04 | 0.08% |
| Pool | 0.00 | 33,000.00 | -33,000.00 | 0.0% |
| Social Events | 776.41 | 3,100.00 | -2,323.59 | 25.05% |
| Tennis | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Expense | <u>820.32</u> | <u>72,100.00</u> | <u>-71,279.68</u> | <u>1.14%</u> |
| Net Ordinary Income | 4,373.64 | 327.00 | 4,046.64 | 1,337.51% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Capital Reserve Dues | 900.00 | 12,200.00 | -11,300.00 | 7.38% |
| Total Other Income | <u>900.00</u> | <u>12,200.00</u> | <u>-11,300.00</u> | <u>7.38%</u> |
| Other Expense | | | | |
| Capital Improvements | 0.00 | 26,000.00 | -26,000.00 | 0.0% |
| Total Other Expense | <u>0.00</u> | <u>26,000.00</u> | <u>-26,000.00</u> | <u>0.0%</u> |
| Net Other Income | <u>900.00</u> | <u>-13,800.00</u> | <u>14,700.00</u> | <u>-6.52%</u> |
| Net Income | <u><u>5,273.64</u></u> | <u><u>-13,473.00</u></u> | <u><u>18,746.64</u></u> | <u><u>-39.14%</u></u> |
| Cash in Bank 01/31/16 | <u><u>\$67,293.16</u></u> | | | |
| HOA Dues Paid | 9 | | | |
| HOA Dues Still Owing | 113 | | | |